Michael E. Hornung

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Mr. Larry Bryant **Production Operations Director** Louisville Water Company 550 South Third Street Louisville, Kentucky 40202

May 24, 2024

An Electronic Examination of the Application of the Fuel Adjustment Clause of Re: Louisville Gas & Electric Company from November 1, 2020 Through October 31, 2022 Case No. 2023-00011

Dear Mr. Bryant:

On September 6, 2023, the Kentucky Public Service Commission ("Commission") established the above-referenced case to review and evaluate the operation of the Fuel Adjustment Clause ("FAC") of Louisville Gas and Electric Company ("LG&E") for the period from November 1, 2020, through October 31, 2022, and to determine the amount of fuel costs that should be included in base rates.

On May 6, 2024 the Commission issued an Order approving a base period fuel cost of \$0.02860 per kWh, effective June 1, 2024. This adjustment resulted in changes to the rates for electric service under the power contract dated October 10, 1961, between LG&E and Louisville Water Company.

The revisions applicable to electric service under the power contract dated October 10, 1961, between LG&E and Louisville Water Company, are set forth below:

Demand Charge \$ 17.62 per kW of billing demand per month

Energy Charge \$ 0.03660 per kWh

Fuel Clause This special contract is subject to the provisions of the Fuel

Adjustment Clause found in LG&E's P.S.C. Electric No. 13, Original

Sheet No. 85 and Origina Sheet No. 85 MENTUCKY

PUBLIC SERVICE COMMISSION

All other provisions of your contract, not specifically mentioned herein, remain the deciders as those in effect to the date of the Commission's Order of May 6, 2024, and all officing arms and Riders applicable to this contract will continue to apply.

If you have any questions regarding this matter, please contact me.

Sincerely,

Michael E. Hornung

KENTUCKYPUBLIC SERVICE COMMISSION

Linda C. Bridwell
Executive Director

EFFECTIVE

6/1/2024